

CSM – 23/21
Economics
Paper – II

Time : 3 hours

Full Marks : 300

The figures in the right-hand margin indicate marks.

*Candidates should attempt Q. No. 1 from Section – A and Q. No. 5 from Section – B which are compulsory and any **three** of the remaining questions, selecting at least **one** from each Section.*

SECTION – A

1. Answer any **three** of the following in about **300** words each : 20×3 = 60
 - (a) Despite the giant strides made at poverty alleviation, the task of ending poverty remains daunting for India. Elaborate.
 - (b) What methods are used to Measure of National Income ?

- (c) Critically examine the contributions of C.N. Vakil to Indian Economy.
- (d) Write a note on poverty estimation committees in Post-independent India.
2. Explain the key features, objectives, and scope of coverage of the Biotech KISAN programme.
40+20 = 60
3. Explain the Importance of cottage and small scale Industries in India. 40+20 = 60
4. Explain the three types of budget deficits.
40+20 = 60

SECTION – B

5. Answer any **three** of the following in about **300** words each : 20×3 = 60
- (a) What is inflation ? What are the major causes of inflation ?
- (b) Explain the different types of inflation.

- (c) Explain the positive and negative effects of inflation.
- (d) What are the policy measures to control Inflation ?
6. What are the main principles of WTO ?
40+20 = 60
7. Examine the key differences between Direct and Indirect taxes.
40+20 = 60
8. Explain the objectives of economics planning in India.
40+20 = 60

